

**PORT CITY NIDHI LIMITED**  
**21 D/2 W.G.C ROAD TUTICORIN-628002.**

**DIRECTORS' REPORT**

**Dear Members,**

Your Directors have pleasure in presenting the **25<sup>th</sup> Annual Report** together with the Audited accounts of your Company for the year ended **31<sup>st</sup> March 2019**.

**Financial highlights**

The key financial highlight of the Company is as follows:-

Particulars	Rs. in Lacs	
	2018-19	2017-18
a) Gross Receipts	2104.29	1908.01
A. Total Expenses	2001.30	1761.03
B. Profit before Tax	101.59	146.98
C. Profit after Tax	70.60	101.96

A sum of Rs. 60.00 lacs may be transferred to General Reserve. The Balance of Rs. 10.60 lacs is recommended to be carried to Balance Sheet.

**Review of Operations:**

Your Company has been consistently making good performance. The overall business of the Company has grown to Rs. 290 Crores from 241 Crores during Financial year 2017-18 registering a growth of about 20%. The net revenues of the Company have gone up by about 10% when compared to last year.

**The operational performance of the Company is briefly described as under:-**

Particulars	Rs. in Lacs	
	2018-19	2017-18
a) Total Deposits	16257.08	13609.87
b) Total Loans	12693.93	10458.38
c) Paid up Capital	573.30	490.21
d) Total Net Worth	870.26	716.57

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.