

PORT CITY NIDHI LIMITED
DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 27th Annual Report together with the Audited accounts of your Company for the year ended 31st March 2021.

Financial highlights

The key financial highlights of the Company for the year 2020-21 as compared to that of the previous year are as follows:-

Particulars	Rs. in Lacs	
	2020-21	2019-20
a) Gross Receipts	2679.31	2653.83
A. Total Expenses	2499.30	2510.94
B. Profit before Tax	180.01	142.89
C. Profit after Tax	129.15	102.16

A sum of Rs. 125.00 lakhs may be transferred to General Reserve. The Balance of Rs. 4.15 lakhs is recommended to be carried to Balance Sheet.

Review of Operations:

In spite of the Covid 19 pandemic which has affected the economy in all fronts, your Company has performed well during the year under review. The Total Business Volume has increased by 13.31% from Rs. 356.80 Crores to Rs. 404.29 Crores. The Gross revenues of the Company have gone up by about 0.96% as compared to last year.

The operational performance of the Company is briefly described as under:-

Particulars	Rs. in Lacs	
	2020-21	2019-20
a) Total Deposits	22000.87	19548.55
b) Total Loans	18427.82	16131.30
c) Paid up Capital	721.67	616.70
d) Total Net Worth	1249.94	1015.82

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.