

PORTCITY NIDHI LIMITED**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting the 26th Annual Report together with the Audited accounts of your Company for the year ended 31st March 2020.

Financial highlights

The key financial highlights of the Company is as follows:-

A	Particulars	Rs. in Lacs	
		2019-20	2018-19
	a) Gross Receipts	2653.83	2104.29
	A. Total Expenses	2510.94	2001.30
	B. Profit before Tax	142.89	101.59
	C. Profit after Tax	102.16	70.60

sum of Rs. 90 lacs may be transferred to General Reserve. The Balance of Rs. 12.16 lacs is recommended to be carried to Balance Sheet.

Review of Operations:

The performance of the Company during the year under review has been satisfactory. The total business has increased by 24.16% from 289.51 Crores to Rs. 359.45 Crores. The net revenues of the Company have gone up by about 40.65% when compared to last year.

The operational performance of the Company is briefly described as under:-

Particulars	Rs. in Lacs	
	2019-20	2018-19
a) Total Deposits	19548.55	16257.08
b) Total Loans	16396.49	12693.93
c) Paid up Capital	616.70	573.30
d) Total Net Worth	1015.82	870.26

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.