

PORT CITY NIDHI LIMITED
DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 28th Annual Report together with the Audited accounts of your Company for the year ended 31st March 2022.

Financial highlights

The key financial highlights of the Company for the year 2021-22 as compared to that of the previous year are as follows:-

| Particulars | Rs. in Lacs | |
|----------------------|-------------|---------|
| | 2021-22 | 2020-21 |
| a) Gross Receipts | 3369.03 | 2679.31 |
| A. Total Expenses | 3135.71 | 2499.30 |
| B. Profit before Tax | 233.32 | 180.01 |
| C. Profit after Tax | 187.99 | 129.15 |

Sum of Rs. 180.00 lacs may be transferred to General Reserve. The Balance of Rs.7.99 lacs is recommended to be carried to Balance Sheet.

Review of Operations:

The performance during the year by your Company has been satisfactory though the Country has affected by the waves of second phase of Covid pandemic during the 1st quarter of the FY 2021-22.

The Total Business Volume has increased by **13.10%** from Rs. 404.29 Crores to Rs. 457.25 Crores. The Gross receipts have recorded an increase of **25.74%** when compared to last year. The Net profits of the Company have gone up by about **29.61%** as compared to last year.

The operational performance of the Company is briefly described as under:-

| Particulars | Rs. in Lacs | |
|--------------------|-------------|----------|
| | 2021-22 | 2020-21 |
| a) Total Deposits | 24897.98 | 22000.87 |
| b) Total Loans | 20806.54 | 18427.82 |
| c) Paid up Capital | 724.68 | 721.67 |
| d) Total Net Worth | 1440.94 | 1249.94 |

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.

Year-on-year growth chart report

| Particulars | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|----------------|---------|----------|----------|----------|---------|
| Deposit | 13609.9 | 16257.08 | 19548.55 | 22000.87 | 24897.9 |
| Loan | 10458.4 | 12693.93 | 16131.3 | 18427.82 | 20806.5 |
| Total Business | 24068 | 28951 | 35679.85 | 40429 | 45704 |
| Total Profit | 146.98 | 101.59 | 142.89 | 180.01 | 233.32 |

