



# PORTCITY NIDHI LIMITED,

## DIRECTORS' REPORT

Your Directors have pleasure in presenting the 29<sup>th</sup> Annual Report together with the Audited accounts of your Company for the year ended 31<sup>st</sup> March 2023.

### FINANCIAL HIGHLIGHTS

The key financial highlights of the Company for the year 2022-23 as compared to that of the previous year are as follows

Particulars	Rs. in Lacs	
	2022 - 23	2021 - 22
a) Gross Receipts	3786.52	3369.03
A) Total Expenses	3480.97	3135.71
B) Profit before Tax	305.54	233.32
C) Profit after Tax	232.73	187.99

### Transfer to Reserves :

A sum of Rs. 225.00 lacs may be transferred to General Reserve. The Balance of Rs. 7.73 lacs is recommended to be carried to Balance Sheet.

### REVIEW OF OPERATIONS:-

The performance of the Company during the year under review has been satisfactory. The total business volume of the Company has increased by 7.87% from Rs. 457 Crores to Rs. 493 Crores. The gross earnings from operations have recorded a significant increase of 12.39% when compared to last year. The ratio of Net profits of the Company to gross earnings has gone up by 8.79% when compared to 7.57% during the previous year ending 31.03.2022. Profits after taxes have recorded an increase of 27.67% when compared to last year

The operational performance of the company is briefly described as under.

Particulars	Rs. in Lacs	
	2022 - 23	2021 - 22
a) Total Deposits	26755.35	24897.98
b) Total Loans	22544.48	20806.54
c) Paid up Capital	733.03	724.68
d) Total Net Worth	1682.00	1440.94

Your Company is poised to continue its growth in the forthcoming years. It is taking appropriate steps to further increase profitability by getting better interest margin and implementing more cost control measures.

### Business Segment

Consistent with its past performance, your Company has achieved healthy growth across various operating and financial parameters in the last financial year. This performance reflects the strength and diversity of three primary businesses namely, Deposit mobilisation, Granting gold and Mortgage Loans. Gold loans portfolio for about 41% of the total loans and Mortgage loan portfolio is about 54% of total loan portfolio.



# PORTCITY

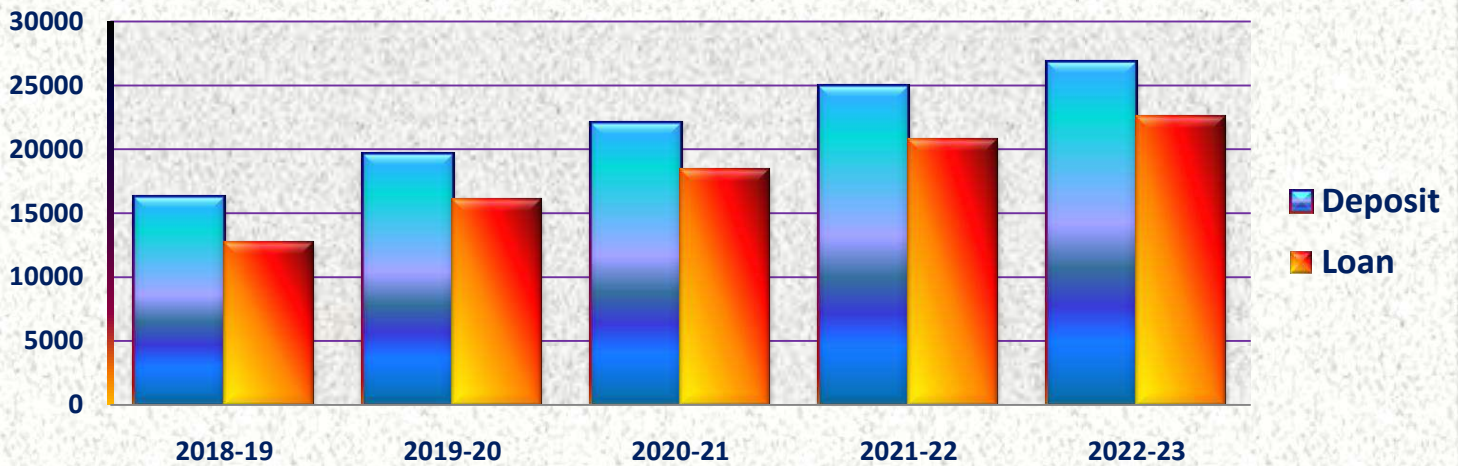
## NIDHI LIMITED.

### Year-on-year growth chart report

Particulars	2018-19	2019-20	2020-21	2021-22	2022-23
Deposit	16257.1	19548.55	22000.87	24897.88	26755.35
Loan	12693.9	16131.3	18427.82	20806.54	22544.48
Total Business	28951	35679.85	40428.69	45704.4	49299.83
Total Profit	101.59	142.89	180.01	233.32	305.54

in Lakhs

Total Business Growth: 2018 to 2022



in Lakhs

Year-on-year Profit Chart

